

COMPANY REGISTRATION NUMBER: 05626686
CHARITY REGISTRATION NUMBER: 1112982

Oughtrington Community Centre
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2023

MATTOCKS GRINDLEY

Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Oughtrington Community Centre

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2023

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Oughtrington Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details

Registered charity name Oughtrington Community Centre

Charity registration number 1112982

Company registration number 05626686

Principal office and registered office
1 Oughtrington Crescent
Lymm
Cheshire
WA13 9JD
United Kingdom

The trustees

Mr N Storer	(Appointed 10 May 2023)
Mrs H Ray	(Appointed 10 May 2023)
Mr A Openshaw	(Appointed 10 May 2023)
Ms L Kerley	(Appointed 10 May 2023)
Mrs K Duffin	(Appointed 10 May 2023)
Mrs L Welsh	(Appointed 10 May 2023)
Mr D Ridpath	(Appointed 10 May 2023, Resigned 2 August 2023)
Mrs P E Benyon	(Resigned 21 November 2022)
Mr P Gibson	(Resigned 10 May 2023)
Mrs C Royle	(Appointed 21 November 2022, Resigned 10 May 2023)

Company secretary Mrs J Lombardi-Brown (Appointed 10 May 2023)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 17 November 2005.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Management is responsible for the day to day management of the Oughtrington Community Centre. The Chair, Vice Chair & Treasurer sit on the Board of Trustees.

The Board of Trustees is responsible for the overall governance of the charity.

Oughtrington Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Objectives and activities

Oughtrington Community Centre is unique. Since 1983 it has been owned and managed by the community. On behalf of local people, a committee of volunteers have worked, and continue to work together to:

- Co-ordinate a packed program of activities that take place at the Centre.
- Oversee the ongoing maintenance of the Centre.
- Raise the profile of the Centre and secure funding to ensure its ongoing operation.
- Facilitate a range of activities from Pre-School, to a Day Care Luncheon Centre for the Elderly, Cubs and Scouts, to a Ballet and Tap School.

The objectives of Oughtrington Community Centre (OCC) as set down in our Memorandum of Association are:

1. To improve leisure and social facilities available to the local residents of Oughtrington by working in association with the local authority, voluntary organisations and local people to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation.
2. To maintain and manage Oughtrington Community Centre.
3. To protect and preserve the environment for the benefit of the public, and
4. To promote other charitable purposes for the benefit of the inhabitants of the area of benefit.

The aim of the Organisation over the next year is to continue to:-

- a. Build on the benefits provided by the new enlarged Board of Management which has managed the Centre since May 2023.
- b. Continue to review the safe working practices of the Centre as a whole and those of its users to ensure a safe pleasurable environment for all who use the Centre.
- c. Implement where appropriate improvements to the fabric and services of the Centre as indicated by the aforementioned review.

Work with other organisations to improve the quality of life of local inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Main areas of activity

Publicity and Communication

During 2023 The OCC website was managed and updated by Geoff Bates. Post year end this website has been updated by the new trustee board.

The user groups, luncheon club and orchard group continue to be a fundamental part of the centre.

Oughtrington Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Achievements and performance

During the period to 28 February 2023, the charity continued to provide facilities, events and activities to the local residents and visitors.

Financial review

The annual report covers the period March 2022 - February 2023.

The value of total reserves at 28 February 2023 were £416,143 (2022 - £420,770).

Reserves have been maintained throughout the year to the level stated in the charity's reserves policy.

The accounts have been prepared despite the lack of access to the RBS Luncheon Club account. The last known balance being £12,799 on 28th February 2022. The current trustees are working with RBS and the community to gain access to the funds, this will enable the funds to be used for the Luncheon Club and the Community Centre.

The position to date is that the signatories on the account need to be updated on RBS by existing signatories or kin.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Key activities and challenges for the year ahead

Post year end the board structure has been aligned to the articles of the charity.

Looking forward the new board will focus on:

Reviewing and implementing repairs and alterations needed to the centre.

To promote the space within the centre and help generate further income.

Review the building projects and prioritise the work as needed.

To continue to improve communication to the members.

Gaining access to the Luncheon Club RBS bank account.

Oughttrington Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 November 2023 and signed on behalf of the board of trustees by:



Mr N Storer
Trustee



Mrs H Ray
Trustee

Oughtrington Community Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oughtrington Community Centre

Year ended 28 February 2023

I report to the trustees on my examination of the financial statements of Oughtrington Community Centre ('the charity') for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

18/11/23

Oughttrington Community Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	4,215	4,215	10,136
Charitable activities	6	20,041	20,041	8,933
Investment income	7	286	286	7
Total income		<u>24,542</u>	<u>24,542</u>	<u>19,076</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>29,169</u>	<u>29,169</u>	<u>24,196</u>
Total expenditure		<u>29,169</u>	<u>29,169</u>	<u>24,196</u>
Net expenditure and net movement in funds		<u>(4,627)</u>	<u>(4,627)</u>	<u>(5,120)</u>
Reconciliation of funds				
Total funds brought forward		<u>420,770</u>	<u>420,770</u>	<u>425,890</u>
Total funds carried forward		<u>416,143</u>	<u>416,143</u>	<u>420,770</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Oughtrington Community Centre

Company Limited by Guarantee

Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	296,397	285,875
Current assets			
Debtors	14	4,836	2,468
Cash at bank and in hand		118,693	137,967
		<u>123,529</u>	<u>140,435</u>
Creditors: amounts falling due within one year	15	<u>3,783</u>	<u>5,540</u>
Net current assets		<u>119,746</u>	<u>134,895</u>
Total assets less current liabilities		<u>416,143</u>	<u>420,770</u>
Net assets		<u>416,143</u>	<u>420,770</u>
Funds of the charity			
Unrestricted funds		<u>416,143</u>	<u>420,770</u>
Total charity funds	17	<u>416,143</u>	<u>420,770</u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 November 2023 and are signed on behalf of the board by:



Mr N Storer
Trustee



Mrs H Ray
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Oughtrington Crescent, Lymm, Cheshire, WA13 9JD, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no judgements or critical accounting estimates.

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it, after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Tangible assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost or valuation, less any accumulated depreciation and impairment losses.

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	0% since the market value is significantly higher than costs.
Fixtures and fittings	-	25% reducing balance

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The charity is a company limited by guarantee, having no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and gifts	4,215	4,215	40	40

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Government grant income	–	–	10,096	10,096
	<u>4,215</u>	<u>4,215</u>	<u>10,136</u>	<u>10,136</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent	16,036	16,036	8,933	8,933
Income from meals	4,005	4,005	–	–
	<u>20,041</u>	<u>20,041</u>	<u>8,933</u>	<u>8,933</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	286	286	7	7

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	27,131	27,131	22,516	22,516
Support costs	2,038	2,038	1,680	1,680
	<u>29,169</u>	<u>29,169</u>	<u>24,196</u>	<u>24,196</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct charitable activities	27,131	–	27,131	22,516
Governance costs	–	2,038	2,038	1,680
	<u>27,131</u>	<u>2,038</u>	<u>29,169</u>	<u>24,196</u>

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>3,478</u>	<u>2,699</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,680</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 March 2022	296,651	52,315	348,966
Additions	—	14,000	14,000
At 28 February 2023	<u>296,651</u>	<u>66,315</u>	<u>362,966</u>
Depreciation			
At 1 March 2022	17,687	45,404	63,091
Charge for the year	—	3,478	3,478
At 28 February 2023	<u>17,687</u>	<u>48,882</u>	<u>66,569</u>
Carrying amount			
At 28 February 2023	<u>278,964</u>	<u>17,433</u>	<u>296,397</u>
At 28 February 2022	<u>278,964</u>	<u>6,911</u>	<u>285,875</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	4,129	1,295
Prepayments and accrued income	419	448
Other debtors	288	725
	<u>4,836</u>	<u>2,468</u>

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	471	–
Accruals and deferred income	1,692	3,900
Other creditors	1,620	1,600
Other creditors - deferred income	–	40
	<u>3,783</u>	<u>5,540</u>

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	<u>10,096</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 March 2022	Income	Expenditure	At 28 February 2023
	£	£	£	£
Unrestricted fund - General funds	<u>420,770</u>	<u>24,542</u>	<u>(29,169)</u>	<u>416,143</u>

	At 1 March 2021	Income	Expenditure	At 28 February 2022
	£	£	£	£
Unrestricted fund - General funds	<u>425,890</u>	<u>19,076</u>	<u>(24,196)</u>	<u>420,770</u>

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	296,397	296,397
Current assets	123,529	123,529
Creditors less than 1 year	(3,783)	(3,783)
Net assets	<u>416,143</u>	<u>416,143</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	285,875	285,875
Current assets	140,435	140,435
Creditors less than 1 year	(5,540)	(5,540)
Net assets	<u>420,770</u>	<u>420,770</u>

19. Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Oughtrington Community Centre

Company Limited by Guarantee

Management Information

Year ended 28 February 2023

The following pages do not form part of the financial statements.

Oughtrington Community Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations and gifts	4,215	40
Government grant income	—	10,096
	<u>4,215</u>	<u>10,136</u>
Charitable activities		
Rent	16,036	8,933
Income from meals	4,005	—
	<u>20,041</u>	<u>8,933</u>
Investment income		
Bank interest receivable	286	7
	<u>286</u>	<u>7</u>
Total income	<u>24,542</u>	<u>19,076</u>
Expenditure		
Expenditure on charitable activities		
Cost of meals	2,425	—
Rent	411	360
Rates and water	2,248	1,847
Repairs and maintenance	3,641	3,231
Insurance	1,742	2,305
Legal and professional fees	2,038	1,680
Telephone	307	223
Depreciation	3,478	2,699
Electricity	4,637	2,971
Gas charges	2,850	3,411
Cleaning	2,447	3,214
Refuse collection	2,355	1,194
Gardening	393	393
Sundry	197	274
Bad debts	—	394
	<u>29,169</u>	<u>24,196</u>
Total expenditure	<u>29,169</u>	<u>24,196</u>
Net expenditure	<u>(4,627)</u>	<u>(5,120)</u>

Oughtrington Community Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2023

	2023 £	2022 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>	2,425	-
Cost of meals	411	360
Rent	2,248	1,847
Water rates	3,641	3,231
Repairs & maintenance	1,742	2,305
Insurance	307	223
Telephone	3,478	2,699
Depreciation	4,637	2,971
Electricity	2,850	3,411
Gas charges	2,447	3,214
Cleaning	2,355	1,194
Refuse collection	393	393
Gardening	197	274
Sundry	-	394
Bad debts		
	<u>27,131</u>	<u>22,516</u>
Governance costs	2,038	1,680
Governance costs - accountancy fees		
	<u>29,169</u>	<u>24,196</u>